The alternative minimum tax (AMT) is a supplemental income tax imposed by the United States federal government in addition to baseline income tax for certain individuals, corporations, estates, and trusts that have exemptions or special circumstances allowing for lower payments of standard income tax. AMT is imposed at a nearly flat rate on an adjusted amount of taxable income above a certain level.

Income taxes in the United States are imposed by the federal government and by state and local governments. The income taxes are determined by applying a tax rate which may increase as income increases to taxable income, which is the total income less allowable deductions. Income is broadly defined, and individuals and corporations are directly taxable. Estates and trusts may be taxable on certain income taxes in the United States are imposed by the federal government and by state and local governments. The income taxes are determined by applying a tax rate which may increase as income increases to taxable income, which is the total income less allowable deductions. Income is broadly defined, and individuals and corporations are directly taxable. Estates and trusts may be taxable on certain income.